**[Agreement Type] Term Sheet**

**Party:**  [Name of company]

**Project Description:** [Lay description of the arrangements and the role of each Party. Anything the BOT/CDM might need to evaluate the relationship.]

**Term:** [Term of Agreement]

**Financial Terms:** [Description of payment terms or other financial terms]

**Services Provided:** By MSU to [Company]:

By [Company] to MSU:

**Use of University**

**Facilities/Personnel:** [Description of Company’s use of MSU facilities, faculty, or staff]

**Organization Type and**

**Domicile:** [Organization type and state/country (if international) of organization]

**Personnel Interest:** [Name of MSU employee, MSU appointment, and interest (both equity and position) in company]